



ILLINOIS GAMING BOARD

JB Pritzker • Governor Charles Schmadeke • Chairman Marcus D. Fruchter • Administrator

Press release

For Immediate Release
October 27, 2022

Illinois Gaming Board (“IGB”) announces supplementary online sports wagering operator license application competitive selection process

CHICAGO – IGB Administrator Marcus D. Fruchter announced his intent to commence a supplementary competitive selection process under [Rule 1900.630](#) for online only master sports wagering licenses issued under Section 25-45 of the [Sports Wagering Act](#) (“SWA”). A supplementary process is necessary and appropriate because the [initial competitive selection process](#) under [Rule 1900.620](#) resulted in the IGB issuing no licenses.

Based on timelines established by the SWA, the initial competitive selection application period opened on August 5, 2021 and closed on December 3, 2021. The IGB received three timely application submissions before the close of the application period. The IGB received a fourth submission after the deadline and could not accept the untimely application. One bidder withdrew its application on February 7, 2022. On April 25, 2022, the IGB determined that Fubo Gaming, Inc. (“Fubo”) did not meet the minimum qualifications for licensure because one of its Key Persons did not satisfy the statutory suitability criteria. On that basis, the IGB deemed Fubo not qualified. Tekkorp Digital Acquisition Corp. (“Tekkorp”) emerged from the initial competitive selection process as the sole qualified applicant.

At the April 28, 2022 open session Board meeting, the IGB identified Tekkorp as the sole qualified applicant and voted unanimously to select Tekkorp as the winning bidder in the initial competitive selection. On October 14, 2022, Tekkorp submitted a Request to Withdraw its application. Administrator Fruchter granted Tekkorp’s Request in accordance with [Rule 1900.750](#) on October 17, 2022. There are no applications before the IGB for the three available online only master sports wagering licenses.

Since the initial competitive selection process under [Rule 1900.620](#) resulted in the Board issuing fewer than the maximum number of three online only sports wagering licenses, **the supplemental competitive selection application period under [Rule 1900.630](#) will commence at 12:01 A.M. (Central Time) on Tuesday, November 1, 2022 and close at 11:59 P.M. (Central Time) on Wednesday, March 1, 2023.**

Application forms are available on the [IGB website](#). The [short form](#) allows current IGB licensees to file an expedited application, while the [long form](#) application is for entities that are not already IGB licensees or Temporary Operating Permit holders. **No bid will be accepted after the close of the application period.**

The initial and supplemental competitive selection process for the three online only sports wagering operator licenses is governed by Section 25-45 of the SWA and IGB Sports Wagering Rule 1900.620 and 1900.630. **The SWA and Rule 1900.620 mandate numerous requirements**

and procedures that applicants and the IGB must complete before the bids are publicly disclosed and the licenses are ultimately awarded. Some of these requirements could result in an applicant's disqualification. Following the close of the application period, the IGB must determine whether each of the applicants are qualified and meet certain minimum standards under SWA Section 25-45(d) and Rule 1900.520(b).

Pursuant to SWA Section 25-45(e), the identity of each applicant and the contents of all bids shall remain confidential and not subject to public disclosure until the IGB determines the minimum qualification of each applicant. After the IGB either qualifies or disqualifies each applicant, the IGB must open all qualified applications in a public forum within 48 hours. At the time of opening, the IGB will disclose: (1) the identity of all qualified applicants; (2) the identity of all disqualified applicants; (3) the 5.1 Disclosure of Records Statements submitted by each applicant; and (4) each applicant's bid summary form.

Within 90 days of the IGB's public announcement of qualified bids, the IGB must identify three winning bidders. The factors the IGB shall consider when determining the winning bidders are enumerated in Sports Wagering Rule 1900.620(1). Once the IGB selects the three winning bidders, the IGB must complete an investigation to determine whether each winning applicant is suitable for licensure. A winning bidder deemed suitable following the IGB's investigation could then become licensed upon payment of the \$20 million license fee. Upon completion of the statutory competitive selection process and issuance of the first online only sports wagering operator license, the requirement for in-person sports wagering account registration under SWA Sections 25-30, 25-35 and 25-40 terminates.

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