

ILLINOIS GAMING BOARD

160 N. LaSalle Street, Suite 300
Chicago, Illinois 60601-3103



SPORTS WAGERING ACT MASTER SPORTS WAGERING LICENSE MANAGEMENT SERVICES PROVIDER LICENSE APPLICATION

Applicant Name: _____

Doing Business As: _____
(an assumed name must be registered with the Secretary of State)

The Applicant is applying for a:

Master Sports Wagering License

Sports Facility

Organization Licensee

Management Services Provider License

Address: _____

Telephone #: _____ Facsimile #: _____

Email Address: _____

Authorized Agent Name/Title: _____
(please print name/title)

Signature: _____ Date: _____

Email: _____ Contact #: _____

Legal Rep: _____

Email: _____ Contact #: _____

**INSTRUCTIONS FOR MASTER SPORTS WAGERING/MANAGEMENT SERVICES PROVIDER
LICENSE APPLICATION****WARNING**

BY FILING THIS APPLICATION, YOU ACCEPT ANY RISK OF ADVERSE PUBLIC NOTICE, EMBARRASSMENT, CRITICISM, OR OTHER ACTION, OR FINANCIAL LOSS WHICH MAY RESULT FROM ACTION TAKEN OR NOT TAKEN WITH RESPECT TO THE LICENSE APPLICATION, AND EXPRESSLY WAIVE ANY CLAIM FOR DAMAGES AS A RESULT THEREOF. THE BOARD MAY REQUEST INFORMATION NOT REQUIRED IN THIS APPLICATION OR IN ADDITION TO THAT PROVIDED IN RESPONSE TO THIS APPLICATION.

Read the entire Application before responding to the questions.

This Application is an official document. You should respond to the questions contained herein to the Best of your Knowledge after substantial inquiry. Do not misstate or omit any material fact(s) as each statement made herein is subject to verification. **ANY misrepresentation, failure to reveal information, or omission, is grounds for denial of a license application or a finding of unsuitability requiring economic disassociation. “A person who knowingly makes a false statement on an application is guilty of a Class A misdemeanor.” 230 ILCS 10/1 et seq.**

You are under a continuing duty to disclose promptly any changes in the information provided in this application and additional information and materials submitted to the Illinois Gaming Board. The duty to make such additional disclosures shall continue throughout any application period and any period of licensure granted by the Illinois Gaming Board associated with this Master Sports Wagering/Management Services Provider License Application.

Answer all questions. If a question does not apply to you, so state with “N/A” on the Schedule of Exhibits. If the space provided for an answer to a question is insufficient, submit the additional information as a separate exhibit, and identify the question for which the supplement addresses. An authorized agent must initial each page, as provided in the top right hand corner. By placing such initials on each page, the Applicant attests to the accuracy and completeness of the information contained on that page.

The male pronoun when used herein shall include the masculine, feminine and neuter as well as the plural, as appropriate.

By filing this application, Applicant acknowledges and agrees that it is covered by, and shall comply with, all applicable statutory and regulatory provisions relating to its application which include all current and future statutory and regulatory provisions during their entire effective periods.

A. FORMS AND DOCUMENTS

Applicant must submit the following items in an electronic format to the Board:

1. Sports Wagering Act Master Sports Wagering License/Management Services Provider License Application
2. Schedule of Exhibits
3. Applicant's Request to Release Information
4. Release of All Claims
5. Affidavit of Full Disclosure
6. Verification
7. 5.1 Disclosure of Records
8. IRS Tax Transcripts for the past five (5) years
(see instructions for IRS 4506-T Request for Transcript of tax Return for assistance)
9. Tax Returns for the past three (3) years
10. Individual Key Person Personal Disclosure Form. Applicant must submit this Form for each of its Individual Key Persons. The Board may require Applicant to submit this Form for other Individuals.
11. Business Entity Form. Applicant must submit this Form for each of its Business Entity Key Persons. The Board may require Applicant to submit this Form for other Business Entities.
12. Trust Identification and Disclosure Form. Applicant must submit this Form for any trust that holds a direct or indirect interest in any gaming entity that is subject to regulation by a gaming jurisdiction for which they are a grantor, trustee or beneficiary, or for any other trust in which they have an interest, if so requested by the Board.
13. Institutional Investor Disclosure Form. This Form must be completed and submitted to the Illinois Gaming Board by Institutional Investors that individually or jointly with others cumulatively acquire 5% or more, but less than 25% of any class of voting securities of a publicly-traded entity licensed by the Illinois Gaming Board or its publicly-traded parent.
14. Draft Internal Controls of the proposed Sports Wagering Operation.

Submit two electronic copies of this application and other required documents to the address listed below. The electronic copies must be labeled with the Applicant's name, and tabbed/indexed so it is easy to maneuver from question to question and section to section.

Illinois Gaming Board
Attn: Licensing Unit
160 N. LaSalle St. Suite 300
Chicago, IL 60601-3103

B. FEES

The Board may only issue a license after the background investigation is complete, the Board determines the applicant is suitable for licensure and the applicant has paid the required initial license fee, if any.

Master Sports Wagering License for Organization Licensees:

For a Master Sports Wagering license issued to an Organization licensee licensed under the Illinois Horseracing Act of 1975 prior to June 28, 2019, the initial license fee shall be equal to 5% of its handle from the 2018 calendar year, or \$2,341,231.10, whichever is greater, but not to exceed \$10,000,000. For a Master Sports Wagering license issued to an Organization licensee licensed under the Illinois Horseracing Act of 1975 after June 28, 2019, the initial license fee due at licensure shall be \$5,000,000 or 5% of its handle from its first 12 months of racing operations, whichever is greater, but not to exceed \$10,000,000.

Master Sports Wagering License for Owners Licensees:

For a Master Sports Wagering license issued to an Owners licensee licensed under the Illinois Gambling Act prior to June 28, 2019, the initial license fee shall be equal to 5% of its adjusted gross receipts from 2018. No initial license fee shall exceed \$10,000,000. For a Master Sports Wagering license issued to an Owners licensee licensed under the Illinois Gambling Act after to June 28, 2019, the initial license fee shall be equal to \$5,000,000 or 5% of its adjusted gross receipts from its first 12 months of gambling operations, whichever is greater, but not to exceed \$10,000,000.

Master Sports Wagering License for Sports Facilities:

The initial license fee for a Master Sports Wagering license for a sports facility is \$10,000,000. The Master Sports Wagering license is valid for 4 years. The Sports Facility or its Designee may renew the Master Sports Wagering license for a period of 4 years by paying a \$1,000,000 renewal fee to the Board. (ILCS 230 45/25-40)

Management Services Provider License:

Each applicant for a Management Services Provider license shall meet all requirements for licensure and pay a nonrefundable license and application fee of \$1,000,000. Management Services Provider licenses shall be renewed every 4 years to licensees who continue to be in compliance with all requirements and who pay the renewal fee of \$500,000 to the Board. (ILCS 230 45/25-55)

Master Sports Wagering, Supplier, and Management Services Provider licenses issued by the Board shall be for an initial term of four years. Prior to the expiration of the four year initial license, the licensee may apply for a license renewal in accordance with the provisions of the Act and Rules.

C. DEFINITIONS

For the purposes of this Application, the following terms shall have the following meanings:

Abnormal Wagering Activity: Wagering activity exhibited by patrons and deemed by the Master Sports Wagering Licensee or Management Services Provider Licensee as a potential indicator of suspicious activity. Abnormal Wagering Activity may include the size of a patron's wager or increased wagering volume on a particular event or wager type. Abnormal Wagering Activity may include a pattern of behavior by one or more patrons.

Act: The Sports Wagering Gaming Act, 230 ILCS 45/25 *et seq.*

Adjusted Gross Sports Wagering Receipts: means a Master Sports Wagering Licensee's gross Sports Wagering receipts, less winnings paid to wagers in such games.

Administrator: The chief executive officer responsible for day-to-day operations of the Illinois Gaming Board.

Affiliate: An "affiliate of," "affiliated entity of," or person "affiliated with" another person shall mean a person that directly, or indirectly through one or more intermediaries, owns, controls, is controlled by, or is under common ownership or control with, the other person.

Applicant: A person applying for any License under the Act.

Application: All material, including the instructions, definitions, forms and other documents issued by the Illinois Gaming Board, or submitted to the Illinois Gaming Board by an Applicant.

Athlete: means any current or former professional athlete or collegiate athlete.

Attributed Interest: A direct or indirect interest in an enterprise deemed to be held by an individual not through the individual's actual holdings but either through the holdings of the individual's relatives or through a third party or parties on behalf of the individual pursuant to a plan, arrangement, agreement or contract.

Best of Knowledge: Applicant's knowledge after substantial inquiry.

Board: means the Illinois Gaming Board.

Business Entity or Business: A partnership, incorporated or unincorporated association or group, firm, corporation, limited liability company, partnership for shares, trust, sole proprietorship or other business enterprise.

Cash Equivalents: means all highly liquid investments with an original maturity of 3 months or less.

Client or Client Software: Any software or application installed on a patron's device for the purpose of interacting with an internet wagering system and conducting internet wagering.

Collegiate Sport or Athletic Event: An intercollegiate contest, event, or game at which two or more persons participate, conducted under the auspices of a Board recognized college Sports Governing Body.

Control: The possession, direct or indirect, of power to direct or cause the direction of the management and policies of an Applicant or Licensee through the ownership of voting securities, by contract or otherwise.

Covered Persons: includes athletes; umpires, referees, and officials; personnel associated with clubs, teams, leagues, and athletic associations; medical professionals, (including athletic trainers) who provide services to athletes, and players; and the family members and associates of these persons where required to serve the purposes of the Act.

Department: means the Department of the Lottery.

Designated Gaming Area: The portion of a facility not accessible to the public in which the actual operation of sports wagering occurs, including, but not limited to, the employee side of a sports betting window or counter, surveillance rooms, count rooms, or rooms containing wagering equipment other than publicly accessible and operational kiosks.

Designee: means a Master Sports Wagering Licensee under Section 25-30, 25-35, or 25-45 of the Act or a Management Services Provider Licensee.

Entity: A partnership, corporation, association, firm, limited liability company, partnership for shares, trust, sole proprietorship or other business enterprise.

Gaming Facility: means a facility at which gambling operations are conducted under the Illinois Gambling Act, pari-mutuel wagering is conducted under the Illinois Horse Racing Act of 1975, or Sports Wagering is conducted under the Sports Wagering Act.

Indirect Interest: An interest in a Business Entity that is deemed to be held by the holder of a Master Sports Wagering or Management Services Provider license not through the holder's actual holdings in the business entity but through the holder's holdings in other business entities.

Institutional Investor:

- A retirement fund administered by a public agency for the exclusive benefit of federal, state or local public employees;
- An investment company registered under section 8 of the Investment Company Act of 1940 (15 USC 80a-8);
- A collective investment trust organized by a bank under Part 9 of the Rules of the Comptroller of the Currency (12 CFR 9.18);
- A closed end investment trust registered with the United States Securities and Exchange Commission;
- A chartered or licensed life insurance company or property and casualty insurance company;
- A federal or state bank;
- An investment advisor registered under the Investment Advisors Act of 1940 (15 USC 80b-1 through 80b-21); or
- Such other person as the Illinois Gaming Board may determine for reasons consistent with the Act and this Part.

Internet Wagering: The conduct of sports wagering activities over the internet between a Master Sports Wagering Licensee and a patron, through use of an internet wagering system.

Internet Wagering System: All hardware, software, and communications used by a Master Sports Wagering Licensee to offer Sports Wagering to patrons over the internet, including any client software.

Key Person: A Person identified by the Board under Section 1900.530 as subject to regulatory approval as a person able to control or exercise significant influence over the management, assets, or operating policies of

Master Sports Wagering, Management Services Provider, Supplier or Tier 2 Official League Data Provider Licensee.

Kiosk: Any kiosk, terminal, machine, or other device through which a patron may place or redeem an in person wager without requiring the involvement of an employee.

License: Authorization granted by the Board permitting a licensee to engage in the defined activities of Sports Wagering.

Licensee: A person that holds a license granted by the board pursuant to the Act.

Management Services Provider Licensee: A license issued to an entity who has contracted with a Master Sports Wagering Licensee to conduct its Sports Wagering Operation in accordance with the provisions of the Sports Wagering Act and the rules of the Illinois Gaming Board.

Minor League: Those events, contests, individuals, and entities affiliated with a Sports Governing Body which do not constitute the highest level of play or competition under that Sports Governing Body.

Nominee: Any individual or Business Entity that holds as owner of record the legal title to tangible or intangible personal or real property, including without limitation any stock, bond, debenture, note, investment contract or real estate on behalf of another individual or Business Entity, and as such is designated and authorized to act on his, her or its behalf with respect to the property.

Occupational Licensee: An individual who holds an Occupational license granted by the Board under the Act.

Official League Data: means statistics, results, outcomes, and other data related to a Sports Event obtained pursuant to an agreement with the relevant Sports Governing Body, or an entity expressly authorized by the Sports Governing Body to provide such information to licensees, that authorizes the use of such data for determining the outcome of Tier 2 Sports Wagers on such sports events.

Official League Data Provider: An individual, partnership, corporation or limited liability company that is licensed under the Act to provide Official League Data pursuant to an agreement with a relevant Sports Governing Body for determining the outcome of Tier 2 Sports Wagers.

Organization Licensee: has the meaning given to that term in the Illinois Horse Racing Act of 1975.

Owners Licensee: means the holder of an Owners license under the Illinois Gambling Act.

Ownership Interest: Includes, but is not limited to, direct, indirect, beneficial or attributed interest, or holder of stock options, convertible debt, warrants or stock appreciation rights, or holder of any beneficial ownership or leasehold interest in a business entity.

Person: An individual, partnership, committee, association, corporation, or any other organization or group of persons.

Personal Biometric Data: means an athlete's information derived from DNA, heart rate, blood pressure, perspiration rate, internal or external body temperature, hormone levels, glucose levels, hydration levels, vitamin levels, bone density, muscle density, and sleep patterns.

Problem Gambling: A repetitive set of gaming behaviors that negatively impacts someone's life.

Professional Sport or Athletic Event: A contest, event, or game at which two or more persons participate and receive compensation in excess of actual expenses for their participation in such event.

Prohibited Conduct: includes any statement, action, and other communication intended to influence, manipulate, or control a betting outcome of a sporting contest or of any individual occurrence or performance in a sporting contest in exchange for financial gain or to avoid financial or physical harm. "Prohibited Conduct" includes statements, actions, and communications made to a covered person by a third party, such as a family member or through social media. "Prohibited Conduct" does not include statements, actions, or communications made or sanctioned by a team or Sports Governing Body.

Qualified Applicant: means an applicant for a license under the Act whose application meets the mandatory minimum qualification criteria as required by the Board.

Redemption Kiosk: Any kiosk, terminal, machine, or other device through which a patron may redeem an in person wager without requiring the involvement of an employee.

Responsible Gaming: All of the following:

- Policies for reducing harms related to gaming;
- Providing a transparent and fair game;
- Playing within time and money limits; and
- Gaming for entertainment and fun.

Sole Proprietor: An individual who in his or her own name owns 100% of the assets and who is solely liable for the debts of a business.

Sporting Contest: means a Sports Event or game on which the State allows sports wagering to occur under the Act.

Sports Event: means a professional sport or athletic event, a collegiate sport or athletic event, a motor race event, or any other event or competition of relative skill authorized by the Board under the Act.

Sports Facility: means a facility that hosts Sports Events and holds a seating capacity greater than 17,000 persons.

Sports Governing Body: means the organization that prescribes final rules and enforces codes of conduct with respect to a sports event and participants therein.

Sports Wagering: means accepting wagers on Sports Events or portions of Sports Events, or on the individual performance statistics of athletes in a sports event or combination of Sports Events, by any system or method of wagering, including, but not limited to, in person or over the Internet through websites and on mobile devices. "Sports Wagering" includes, but is not limited to, single-game bets, teaser bets, parlays, over-under, moneyline, pools, exchange wagering, in-game wagering, in-play bets, proposition bets, and straight bets.

Sports Wagering Account: means a financial record established by a Master Sports Wagering Licensee for an individual patron in which the patron may deposit and withdraw funds for Sports Wagering and other authorized purchases and to which the Master Sports Wagering Licensee may credit winnings or other amounts due to that patron or authorized by that patron.

Sports Wagering Activity: Includes any of the following:

- Placing or accepting, or attempting to place or accept a sports wager;
- Redeeming or attempting to redeem a sports wager;
- The setting or changing of betting odds or lines; or
- The outcome of any events upon which wagers are placed.

Sports Wagering Operation: The conduct of authorized Sports Wagering under the Act and all related activities, including but not limited to: accepting wagers, redeeming wagers, accounting, security, surveillance, marketing, and advertising.

Sports Wagering System: Collectively, all hardware, software, communications technology, and sports wagering equipment used to conduct sports wagering activity.

Supplier: An individual, partnership, corporation or limited liability company that is licensed under the Act to sell or lease sports wagering equipment, systems, or other gaming items to conduct sports wagering and offer services related to the equipment or other gaming items and data to a Master Sports Wagering Licensee.

Suspicious Wagering Activity: Unusual betting activity which cannot be explained and may be indicative of match fixing, the manipulation of an event, misuse of inside information, money laundering or other prohibited or illegal activity.

Theoretical Maximum Exposure: means the maximum possible amount that a Master Sports Wagering Licensee may be required to pay out on accepted wagers that have been placed on events whose outcomes have not yet been determined.

Tier 1 Sports Wager: means a Sports Wager that is determined solely by the final score or final outcome of the sports event and is placed before the Sports Event has begun.

Tier 2 Sports Wager: means a Sports Wager that is not a Tier 1 Sports Wager.

Wager: means a sum of money or thing of value risked on an uncertain occurrence.

Wagering Equipment: A machine, mechanism, device, or implement which is integral to the operation of sports wagering, or which monitors, records, or determines the outcome of any wager, including without limitation: electronic, electrical, or mechanical devices for the making or recording of wagers; any system for displaying or determining wager information; any kiosk, terminal, or other device for the redemption of a wager; computer monitoring systems; and hardware and software related to any item described herein.

Wagering Kiosk: Any kiosk, terminal, machine, or other device through which a patron may place an in person wager without requiring the involvement of an employee.

Winning Bidder: means a qualified applicant for a Master Sports Wagering License chosen through the competitive selection process under Section 25-45 of the Act.

APPLICANT INFORMATION

1. Identify the category below that describes the Applicant's business structure.

- | | |
|--|--|
| <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> Limited Liability Limited Partnership |
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Partnership for Shares |
| <input type="checkbox"/> Corporation (Publicly Held) | <input type="checkbox"/> Corporation (Privately Held) |
| <input type="checkbox"/> Limited Liability Company | <input type="checkbox"/> S Corporation |
| <input type="checkbox"/> Unincorporated Association | <input type="checkbox"/> Trust <input type="checkbox"/> ESOP |

Other: _____

2. (a) Identify and describe any Predecessor Company of the Applicant.
- (b) Submit a list of all current and former addresses that Applicant or its Predecessor Company has held or from which it has conducted business within ten (10) years from the date of submitting this information, including the approximate time periods during which such addresses were held.
- (c) Submit a current Table of Ownership and Control of Applicant. The chart should illustrate all ownership percentages and include the fully diluted ownership of the Applicant.
- (d) Submit a proposed Table of Ownership and Control of Applicant after acquisition of the license. The chart should illustrate all ownership percentages and include the fully diluted ownership of the Applicant.
- (e) Submit a detailed description of Applicant's business, including the background and skills of the Applicant and the Applicant's Key Persons.
- (f) Submit a detailed description of Applicant's Affiliates including the name, address and telephone number of each Affiliate and its Key Persons.
3. If Applicant or any of its Key Persons conducts business outside Illinois, submit a statement listing all other jurisdictions where Applicant or its Key Persons conduct business, describing the business activity conducted in those other jurisdictions and listing all addresses from which Applicant or its Key Persons currently conduct business.
4. (a) List, for Applicant, the name, business address, telephone number and email address of the Applicant's Illinois:
- (1) Registered Agent(s);
 - (2) legal representatives;
 - (3) accounting representatives;
 - (4) banking and financial representatives; and
 - (5) lobbyists.
- (b) List, for Applicant, the name, business address, telephone number and email address of the Applicant's other (if applicable):
- (1) Registered Agent(s);
 - (2) legal representatives,
 - (3) accounting representatives, if applicable;
 - (4) banking and financial representatives, if applicable; and
 - (5) lobbyists.

5. If Applicant is a corporation, submit as applicable:

(a) For each corporation:

- (1) the name, including all former and assumed names and FEIN numbers;
- (2) business address, telephone number(s), of corporate headquarters;
- (3) place and date of organization;
- (4) any state tax registration numbers;
- (5) the name of the State in which each corporation is incorporated;
- (6) the date of incorporation;
- (7) for a corporation that is not incorporated in Illinois, a statement and documentation as to whether the corporation is authorized to conduct business in Illinois;
- (8) the classes of stock and number of shares;
- (9) the number of shares authorized, issued, and outstanding;
- (10) the par value and market value of each class of shares;
- (11) the voting rights per class of share, including any proxy statements, and whether the voting rights are cumulative or non-cumulative (identify and briefly explain if the right of holders of any class of stock may be modified other than by a vote of a majority or more of the outstanding shares so affected, voting as a class); and
- (12) the Exchange, if any, on which any class of stock may be traded.

(b) For each corporation that is a Publicly Held Company:

- (1) the names, addresses, telephone numbers, email addresses, and number of shares held, for all holders of 5% or more of all outstanding shares; and
(Each Individual or Business Entity with an ownership interest or voting rights of 5% or more in the licensee or applicant, and the trustee(s) and beneficiaries of any trust holding 5% or more ownership interest or voting rights, must submit with this Application a Key Person Personal Disclosure Form, Business Entity Disclosure Form or Institutional Investor Disclosure Form, as applicable. Each Trust holding 5% ownership interest or voting rights, must submit a Trust Disclosure Form with this application.)
- (2) a list of stock certificates which have been or will be pledged by an affiliate of the corporation and the name, address, telephone numbers, and email address, of the pledgor and pledgee of any such stock certificates in the corporation; and,
- (3) the name, addresses, telephone numbers, and email addresses, of the Chief Executive Officer, Chief Operating Officer and Chief Financial Officer or their functional equivalents. *(Each Individual listed must submit with this Application a Key Person Personal Disclosure Form)*

(c) For each corporation that is not a Publicly Held Company:

- (1) a list of the names, addresses, telephone numbers, email addresses and number of shares held for all holders of outstanding shares; and
(Each Individual or Business Entity with an ownership interest or voting rights of 5% or more in the licensee or applicant, and the trustee(s) and beneficiaries of any trust holding 5% or more ownership interest or voting rights, must submit with this Application a Key Person Personal Disclosure Form, Business Entity Disclosure Form or Institutional Investor Disclosure Form, as applicable. Each Trust holding 5% ownership interest or voting rights, must submit a Trust Disclosure Form with this application.)

- (2) a list of stock certificates which have been or will be pledged, and the name, address and telephone number of the pledgor and pledgee of any such stock certificates in the corporation.
 - (3) the name, addresses, telephone numbers, and email addresses, of the Chief Executive Officer, Chief Operating Officer and Chief Financial Officer or their functional equivalents. *(Each Individual listed must submit with this Application a Key Person Personal Disclosure Form)*
 - (4) if within the previous five (5) years there has been a change in the beneficial ownership of the equity securities of a corporation, including changes resulting from a gift, purchase, sale, exercise of an option to purchase or sell, or grant or receipt of a put or call, on the part of any Individual or Business Entity who is or was a direct or indirect beneficial owner of 1% or more of any class of an equity security of the corporation, or who is or was a Key Person of the corporation, provide the following for each change of ownership:
 - (A) the date of the transaction;
 - (B) the nature of the transaction;
 - (C) the parties, including their position, to the transaction and their relationship to the beneficial owner of the securities;
 - (D) the number, class and percentage of ownership of securities involved;
 - (E) an explanation of how the securities were valued;
 - (F) if securities were gifted, submit copies of Federal Gift Tax Returns. If no Federal Gift Tax Returns were filed, provide an explanation; and
 - (G) if securities were sold, list the following for each transaction:
 - (1) the date of the transaction;
 - (2) the purchasers of the securities;
 - (3) the sales price of the securities;
 - (4) the broker or any other fees paid;
 - (5) the disposition of proceeds received from the sale; and
 - (6) if any loans or gifts were received by the shareholder of record from the person or entity gaining beneficial ownership of the equity security resulting from a gift, purchase, sale, exercise of an option to purchase or sell on grant or receipt of a put or call, provide details of each transaction, loan and/or gift.
- (d) If the beneficial owner or Nominee of any stock in any corporation is an Individual or Business Entity other than the owner of record or subscriber, identify the following:
- (1) the name and address of the owner of record;
 - (2) the name and address of the Nominee or subscriber;
 - (3) the name and address of the beneficial owner;
 - (4) the conditions under which the owner of record, Nominee or subscriber holds and votes or has subscribed for such stock; and
 - (5) submit a copy of any contract or other instrument relating to said beneficial ownership, including any contingency agreement or event in which the Nominee or person other than the owner of record or subscriber can become the owner of record or subscriber.

- (e) A description for each corporation of all stock warrants, options or common stock equivalents which are authorized, issued and exercisable, including applicable lists of participant names, addresses and amounts of holdings.
6. If Applicant or any of its Key Persons is a Publicly Held Company, submit for each Publicly Held Company copies of any state or federal registration statements and any other documents filed within the last three (3) fiscal years, including without limitation Proxy or Information Statements filed pursuant to Section 14 of the Securities Exchange Act of 1934, Annual Reports (Form 10K), Quarterly Reports (Form 10Q), Periodic Reports (Form 8K), and statements prepared in accordance with Regulation S-X, under the Securities Act of 1933, the Securities Exchange Act of 1934, the Public Utility Holding Company Act of 1935, or the Investment Company Act of 1940. **(Note: if any documentation required to be filed in response to this question is available on a website maintained by the Securities And Exchange Commission, identify the document and where it can be accessed electronically).**
7. If Applicant is a Partnership or LLC submit:
- (a) the name (include all former and assumed names), and FEIN numbers;
 - (b) business address and telephone number(s) of LLC or Partnership headquarters;
 - (c) place and date of organization;
 - (d) any state tax registration numbers;
 - (e) the name of the State in which the LLC is registered. For a partnership, if the business name is different from the surnames of the individual partners, confirm the Assumed Business Name Certificate is registered with the office of the county clerk in the county where the principal place of business is located. Partnerships must publish the partnership name in a local newspaper for three consecutive weeks.
 - (f) for an LLC, LP, LLP/RLLP, or LLLP not registered in Illinois, a statement and documentation as to whether the business is authorized to do business in Illinois;
 - (g) the name, address, phone number and email address of each Partner, Member or Manager;
(Each Individual or Business Entity with ownership interest in the licensee or Applicant and the trustee(s) and beneficiaries of a trust with ownership interest, must submit with this Application a Key Person Personal Disclosure Form, Business Entity Disclosure Form, or Institutional Investor Disclosure Form, as applicable. Each Trust with ownership interest in the Applicant must submit a Trust Disclosure Form with this Application.)
 - (h) a detailed description of the organization of the Partnership or LLC, including whether the Partnership or LLC is managed by an outside manager;
 - (i) for each Partner or Member:
 - (1) the date and amount of the initial investment, whether in the form of cash, negotiable instrument, property or otherwise;
 - (2) the amount and nature of any anticipated future investment;
 - (3) the degree of control over the activities of the Partnership or LLC; and
 - (4) the method of distributing Partnership or LLC profits;
 - (j) A detailed description of any options to purchase any interest in the Applicant or any options for management or sharing distributions;
 - (k) The exchange(s) on which any Ownership Interests of Applicant are publically traded;
 - (l) If within the previous five (5) years there has been a change in the beneficial Ownership Interests of the partnership or LLC, including changes resulting from an assignment, gift, purchase, sale, issuance or exercise of an option to purchase, sell, or grant, or receipt of a put or call, on the part of any owner of any Ownership Interest of the Applicant, provide the following for each change of ownership:
 - (1) date and nature of transaction;
 - (2) the parties, including their position, to the transaction and their relationship to the beneficial owner of the Ownership Interest;
 - (3) the percentage of ownership involved; and
 - (4) explain how the Ownership Interests were valued.

8. If Applicant is not a Publicly Held Company, identify the names, addresses and telephone numbers of each Individual or Business Entity having an interest of any kind in Applicant which interest is not disclosed elsewhere. Submit a detailed statement describing the nature, facts and circumstances concerning each such Individual, Business Entity and interest.
9. If any Key Person of the Applicant is a Business Entity submit, as applicable:
- (a) a detailed description of the organization of each Business Entity, including the name and address of each participant in each Business Entity;
 - (b) for each Business Entity, as applicable:
 - (1) the name, including all former and assumed names and FEIN numbers;
 - (2) business address, telephone numbers, email addresses;
 - (3) place and date of organization;
 - (4) any state tax registration numbers;
 - (5) any federal tax stamp numbers held for transporting Gaming Equipment; and
 - (6) percentage of ownership (direct and indirect) interest.
 - (c) for each Individual who is or was a Key Person of the Business Entity:
 - (1) his/her name;
 - (2) social security number;
 - (3) place and date of birth;
 - (4) occupation;
 - (5) business and residential addresses, telephone numbers and email address;
 - (6) percentage of ownership and dates when participation occurred; and
 - (7) the amount of and dates when compensation was received during the three (3) years prior to the filing of this Application; and

(Each Individual or Business Entity with a direct or indirect ownership interest or voting rights of 5% or more in the licensee or applicant, and the trustee(s) and beneficiaries of any trust holding 5% or more direct or indirect ownership interest or voting rights, must submit with this Application a Key Person Personal Disclosure Form, Business Entity Disclosure Form or Institutional Investor Disclosure Form, as applicable. Each Trust holding 5% direct or indirect ownership interest or voting rights, must submit a Trust Disclosure Form with this application.)
 - (d) for each Business Entity which is not organized under Illinois law, a statement identifying the law under which it is organized and whether it is authorized to conduct business in Illinois.
10. Submit a description of all bonus, profit sharing, pension, retirement, deferred compensation and similar plans in existence or to be created by Applicant and any of its Key Persons, including:
- (a) the title or name of the plan;
 - (b) the identity and address of the trustee of the plan or the person administering such plan;
 - (c) the material features of the plan;
 - (d) the methods of financing the plan;

- (e) the identity of each class of person who is or will participate in the plan;
- (f) the approximate number of persons in each such class; and
- (g) the amounts distributed under the plan to each class of persons during the last fiscal year if the plan was in effect during that time period.

LEGAL, TAX AND LICENSING

11. Submit a detailed statement concerning any pending or threatened material litigation in any forum including administrative proceedings to which Applicant, its Affiliates, its parent corporation, its Key Persons, its officers and/or its Occupational Level 1 Management employees are a party. For all such litigation, submit a detailed statement identifying the litigation, the current status, the damages claimed, the name of the court and its location, and identities of all counsel of record.
12. Submit a detailed statement concerning whether the Applicant or any of its Key Persons have been named as a defendant in any civil action based in whole or in part on allegations of conduct that constitute fraud, misrepresentation or omission of material information, breach of fiduciary duty, unfair or deceptive trade practices, or a violation of the Illinois False Claims Act or any similar law in any other jurisdiction. For all, include a detailed statement identifying the following: plaintiff/defendant; claimant/respondent; date filed; court case number; location/jurisdiction; allegation(s)/claim(s); and, disposition (including date of disposition).
13. State whether the Applicant, or any owner or Key Person thereof, has been served with a grand jury subpoena, been the subject of any search warrant, or has any reason to believe it is or has been the subject of a criminal investigation. Provide details of any disclosure.
14. Identify whether Applicant or any of its Key Persons:
 - (a) is a current or former member or current or former employee of the Illinois Gaming Board;
 - (b) has ever possessed a Gaming-related license (casino, video gaming, charitable games, lottery, pari-mutuel, sports wagering, etc.) issued by any jurisdiction. If so, submit a copy of each license;
 - (c) has had an interest in a Business Entity, which has possessed a Gaming-related license issued by any jurisdiction. If so, submit a copy of each license;
 - (d) holds a direct interest, Indirect Interest or Attributed Interest in any Business Entity which holds a license issued under the Act, or which has applied or intends to apply for a license under the Act;
 - (e) has ever voluntarily withdrawn a Gaming-related license application in any jurisdiction. If so, submit a detailed statement describing each withdrawal;
 - (f) has had an interest in a Business Entity, which has voluntarily withdrawn a Gaming-related license application in any jurisdiction. If so, submit a detailed statement describing each withdrawal;
 - (g) has ever been denied a Gaming-related license or related findings of suitability in any jurisdiction. If so, submit a detailed statement describing the denial or related findings;
 - (h) has had an interest in a Business Entity, which has been denied a Gaming-related license or related findings of suitability in any jurisdiction. If so, submit a detailed statement describing the denial or related findings;
 - (i) has ever had a Gaming-related license in any jurisdiction suspended. If so, submit a detailed statement regarding each suspension;
 - (j) has had an interest in a Business Entity, which had a Gaming-related license suspended, in any jurisdiction. If so, submit a detailed statement describing each suspension;
 - (k) has ever had a Gaming-related license in any jurisdiction revoked, or for which a disciplinary or other action to revoke the license was initiated. If so, submit a detailed statement describing each incident;

- (l) had an interest in a Business Entity, which had a Gaming-related license revoked or for which a disciplinary or other action to revoke the license was initiated in any jurisdiction. If so, submit a detailed statement describing each incident;
 - (m) has ever had a Gaming-related license in any jurisdiction non-renewed or considered for non-renewal. If so, submit a detailed statement regarding the circumstances;
 - (n) has had an interest in a Business Entity, which had a Gaming-related license in any jurisdiction non-renewed or considered for non-renewal. If so, submit a detailed statement regarding the circumstances; or
 - (o) been found unsuitable or ordered to economically disassociate from any business entity or for which a preliminary action relating to unsuitability or economic disassociation was initiated. If so, submit a detailed statement regarding the circumstances.
15. Identify whether Applicant or any of its Key Persons:
- (a) has been convicted of a Felony under the laws of this State, any other State, the United States, or any other jurisdiction;
 - (b) has been convicted of any violation of Article 28, of the Criminal Code of 1961 or the Criminal Code of 2012, or substantially similar laws of any other jurisdiction; or
 - (c) has been convicted of a crime involving dishonesty or moral turpitude under the laws of Illinois, any other State or any other jurisdiction;
 - (d) has owned, operated, leased, provided for use, facilitated, enabled or participated in, or been alleged by any governmental agency of, the use of any type of coupon or sweepstakes machine. If yes, explain;
 - (e) has owned, operated, leased, provided for use, facilitated, enabled, or participated in, or been alleged by any governmental agency of, the use of coin operated or amusement devices for gambling purposes. If yes, explain.
16. To the extent not otherwise disclosed in detail in response to any other question, submit a detailed statement concerning the nature, facts and circumstances of each conviction, revocation, finding of unsuitability, order of economic disassociation or ownership interest in any Business Entity which holds or held a license issued under the Illinois Gambling Act, former Riverboat Gambling Act, Video Gaming Act, and/or Sports Wagering Act, or which has applied or intends to apply for a license under any of the aforementioned Acts.
17. To the extent not disclosed in response to any other question, identify whether Applicant or any of its Key Persons have been arrested, charged, indicted, convicted, pleaded guilty or *nolo contendere*, received supervision, conditional discharge or probation or forfeited bail concerning any criminal offense under the laws of any jurisdiction or the Uniform Code of Military Justice, either Felony or Misdemeanor (except for traffic violations for which a sentence of imprisonment could not be imposed), including any arrest or disposition which has been expunged or sealed. For each incident, submit:
- (a) the date;
 - (b) the names, addresses and telephone numbers of the Individuals and Business Entities involved;
 - (c) the name and location of the court, arresting agency and prosecuting agency;
 - (d) the case number;
 - (e) the offense, including severity (Misdemeanor, Felony, etc.);
 - (f) the circumstances surrounding the offense;
 - (g) the status or disposition, including a certified copy of the disposition;
 - (h) the location and length of incarceration; and
 - (i) the order of expungement or the order to seal the records.
18. To the extent not disclosed in response to any other question, identify whether Applicant or any of its Key Persons has had an application denied by, has had a license or certificate not renewed by, or has been the subject of disciplinary action by a

licensing authority. For each incident, submit a detailed statement describing the facts and circumstances concerning such denial, non-renewal, suspension, fine, or any other type of disciplinary or regulatory action, including the licensing authority, the date each such action was taken, the reason for each such action and the outcome, if any.

19. Identify any Related Party relationship between Applicant or any of its Key Persons and the proposed Sports Wagering Operation not disclosed in response to any other question. Submit a detailed description of all such relationships and any documents relating to each transaction.
20. Identify the names, titles, addresses and telephone numbers of all Public Officials or officers or employees of any unit of government, and Relatives of said Public Officials, officers or employees, who, directly or Indirectly, own any financial interest in, have any beneficial interest in, are the creditors of, hold any Debt Instrument issued by or hold or have any interest in any contractual or service relationship with Applicant or any of its Key Persons. Attach any and all documentation that evidences any relationship identified in your answer. Describe in detail what steps Applicant has taken to verify the accuracy of its response to this question.

FINANCIAL INFORMATION

21. Submit as applicable, copies of the following documents that apply to the Applicant:
- (a) partnership agreements;
 - (b) trust agreements;
 - (c) joint venture agreements;
 - (d) operating agreements;
 - (e) management agreements;
 - (f) certified copies of the articles of incorporation, corporate charters or certifications of incorporation, and any amendments thereto;
 - (g) A certificate of good standing of the state of incorporation;
 - (h) A certificate of authority issued by the Illinois Secretary of State indicating that Applicant is qualified to do business in the State of Illinois, or the reason why such filing is not necessary;
 - (i) proof of registration with the Illinois Department of Revenue, or an application for such registration, or the reason why such registration is not necessary;
 - (j) Articles of association;
 - (k) by-laws;
 - (l) Debt Instruments;
 - (m) Shareholders' agreements;
 - (n) other legal instrument of organization; and
 - (o) other documents of formation or creation, not otherwise listed above.
22. Submit, as applicable, copies of the following documents, which apply to Applicant:
- (a) Written contracts, leasing or rental agreements, or other written agreements or detailed summaries of any oral agreements or discussions concerning future agreements relating to the proposed Sports Wagering Operation;
 - (b) Written non-Gaming agreements or detailed summaries of oral agreements or discussions concerning future agreements relating to such;

- (c) Written non-Gaming lease agreement or detailed summaries of oral agreements or discussions concerning future agreements relating to such;
 - (d) Written agreements for the acquisition and disposition of assets, stocks or options or detailed summaries of oral agreements or discussions concerning future agreements relating to such;
 - (e) Written management agreements or detailed summaries of oral agreements or discussions concerning future agreements relating to such;
 - (f) Written employment agreements or detailed summaries of oral agreements or discussions concerning future agreements relating to such;
 - (g) Written consulting agreements or detailed summaries of oral agreements or discussions concerning future agreements relating to such;
 - (h) Stock bonus or profit sharing plans;
 - (i) Share certificates (both sides) of any Business Entity held by or on behalf of Applicant or any of its Key Persons; and
 - (j) Copy of the current stock register or comparable listing, including share certificates.
23. For each Business Entity in which stock is held by or on behalf of Applicant or any of its Key Persons identify:
- (a) The name, address and telephone number of each company;
 - (b) The class of stock held;
 - (c) The purchase price per share;
 - (d) The current market value per share;
 - (e) The number of shares held; and
 - (f) The percentage of ownership.
24. Submit the following documents for Applicant, for the last three (3) fiscal years and through the date of application or where such Applicant has not existed as a Business Entity in any jurisdiction for the last three (3) fiscal years, for Applicant to the extent that they exist for the last three (3) fiscal years:
- (a) Financial Statements, including those internally prepared or certified or authenticated by independent certified public accountants if such certified or authenticated documents have been prepared;
 - (b) State and federal tax returns;
 - (c) Management representations, General Counsel Opinions, and other contingent liability statements or letters provided to auditors or certified public accountants pertaining to certified financial audits; and
 - (d) All reports and correspondence which pertain to the issuance of Financial Statements, managerial advisory services or internal control recommendations.
25. Submit a schedule listing the accounts or instruments held by Applicant during the three (3) previous calendar years and the period prior to the date of this response from any bank, savings and loan association, credit union or other financial institution, domestic or foreign, whether such account or instrument was or is held in the name of Applicant, a Nominee of Applicant, or was or is otherwise under the direct or indirect control of Applicant, stating for each such account or instrument:
- (a) The name, business address and telephone number of the financial institution involved;
 - (b) The type of account or instrument;
 - (c) The account or instrument number;

- (d) The rate of interest;
 - (e) The time period during which the account or instrument was or will be held; and
 - (f) The opening and current or closing balance.
26. Identify all of Applicant's existing or pending applications for grants, tax relief or low interest loans given or guaranteed by any unit of government or entity related thereto. Submit a detailed statement describing each grant, relief or loan, and copies of all agreements between Applicant or any of its Key Persons and any unit of government or entity related thereto.
27. Identify whether Applicant or its Key Persons has been involved in any formal or informal process or agreement to adjust, defer, suspend or otherwise work out the payment of any debt, been in violation of any restrictive covenant, or received waivers of such covenants. Submit a detailed statement describing each such incident and provide supporting agreement and/or documentation.
28. Identify whether Applicant or its Key Persons are delinquent in the payment of, or in dispute over the filings concerning, or the payment of any tax required under federal, state or municipal law. Submit a detailed statement describing the delinquency or dispute, including the amount, type of tax, the taxing agencies and the time periods involved.
29. Identify whether Applicant has ever had any municipal, state or federal tax returns audited or adjusted. Submit a detailed statement describing the facts, circumstances and results of said audit or adjustment.
30. Identify whether Applicant or any of Applicant's Key Persons:
- (a) has ever had any of its securities or debt offerings suspended from trading;
 - (b) has been involved in an investigation by the Securities and Exchange Commission; or
 - (c) has had action taken against it by the SEC.
31. Submit a detailed statement concerning the capitalization of the proposed Sports Wagering Operation including the amount and source of debt and equity involved, and the guarantees that Applicant can offer, that Applicant will be able to operate a Sports Wagering Operation during the duration of the license. Submit all documents which support this statement, including surety agreements, guarantor agreements, loan commitments and agreements, Security and Exchange Commission disclosure documents not already referenced in question #6, prospectuses, a list of assets which will be used to constitute all or part of the capitalization, appraisals, broker's market studies to support real estate values, brokerage and bank statements. Additionally, list all sources of financing contacted by Applicant or on Applicant's behalf related to Applicant's proposed Sports Wagering Operation.
32. Submit a detailed statement concerning Applicant's business plan, including annual pro forma budgets and pro forma Financial Statements at a minimum, for the next three (3) years. Identify the name of the person(s) who developed the plan and all assumptions made in regard to the plan.
33. Submit a detailed statement concerning the total revenue that Illinois may reasonably expect annually from the proposed Sports Wagering Operation, including the highest and lowest prospective total revenue. Submit all reports, feasibility studies or other documents that support this statement.
34. Submit a detailed statement of Applicant's expected start-up costs, including estimated costs of all construction or retrofitting, and identifying the specific types and amounts of costs, including capital operations and training costs. Submit all documents that support this statement.
35. Submit answers to the following questions:
- (a) What is the projected gross win for the first year of operation?
 - (b) What is the projected total write for the first full month of operation? Include an estimate of the total number of bets placed and the amounts wagered.
 - (c) At the end of the first week of operations:

- (1) What is the projected amount to be held for the combined balance of all sports wagering accounts?
- (2) What is the projected amount to be accepted as wagers on contingencies whose outcomes have not been determined?
- (3) What is the projected amount owed, but unpaid on winning wagers?

36. Submit a detailed statement concerning Applicant's proposed annual advertising budget and identify the media to be utilized and the amount to be spent per media.
37. Submit a statement describing the types and levels of insurance which Applicant is proposing to obtain relating to the proposed Sports Wagering Operation, including without limitation liability, casualty, capital loss, fire, theft and workmen's compensation insurance. To the extent available, submit copies of all written agreements or other documents evidencing this insurance. Submit a detailed statement identifying and describing any oral agreements for such.

EXPERIENCE

38. Submit a detailed statement outlining the experience of Applicant and its Key Persons in the conduct of Sports and Internet Wagering Operations; submit all materials and documents, necessary to support this statement.

PROPOSED OPERATION

39. Submit a detailed summary of the proposed Sports Wagering Operation. In addition, provide responses for the questions listed below.
- **SPORTS FACILITY:**
If the Applicant is a Sports Facility applying for a Master Sports Wagering license, provide responses to Questions 39(a) through 39(bb).
 - **MANAGEMENT SERVICES PROVIDER:**
If the Applicant is applying for a Management Services Provider license, skip Question 39(a) and provide responses to Questions 39(b) through 39(bb).
 - **ORGANIZATION LICENSEE:**
If the Applicant is an Organization licensee, skip Question 39(a) through 39(c) and provide responses to Questions 39(d) through 39(cc).
- (a) State whether the Sports Facility intends to operate the Sports Wagering Operation, or whether it intends to use a Designee. If the Applicant intends to use a Designee, provide complete details and answer Question 42(b).
 - (b) Has the Applicant or Designee received written authorization to offer Sports Wagering at or within a 5-block radius of the Sports Facility from each sports team that plays its home contests at the Sports Facility? Yes No
If yes, provide details, and a copy of each written agreement.
 - (c) Does the Applicant or its Designee intend to conduct Sports Wagering over the Internet within the Sports Facility or within a 5-block radius of the Sports Facility? Yes No If yes, provide details.
 - (d) Provide a detailed summary regarding the location of the proposed Sports Wagering Operation. Include detailed plans including, but not limited to the following:
 - (1) The proposed location within the existing facility, any plans for construction of a new section within the facility, or any plans for an addition to the facility;
 - (2) The approximate square footage of the area;
 - (3) A description of the secure location for storing funds issued by a cage to be used in the operation, including all security measures;
 - (4) A detailed summary regarding the Surveillance and Security of the proposed Sports Wagering Operation;
 - (5) A detailed summary on how the Applicant intends to take reasonable measures to ensure the safety and security of all involved or attending sporting contests;
 - (6) A detailed summary concerning the accessibility of patrons to Applicant's proposed Sports Wagering Operation, including all means of access, including handicapped access, and the volume of traffic which those means can sustain;
 - (7) The location and number of ticket windows, if applicable;
 - (8) The location and number of wagering kiosks, if applicable;
 - (9) A description of the entry and re-entry point of the sports wagering area;

- (10) Where and how the Sports Wagering Operation intends to display wagers to the public;
 - (11) Where the house rules will be posted.
- (e) Provide a detailed statement describing the Applicant's employment plan related to the proposed Sports Wagering Operation and identify, without limitation: as to the number of employment positions, along with the titles and duties of each position.
- (1) The number and types of positions to be filled;
 - (2) Each position by name, required duties and salary;
 - (3) The training to be required for each position;
 - (4) Each position which will require licensing and the license required;
 - (5) A table of organization/control; and
 - (6) Policies, programs or other methods, if applicable, that are utilized to identify, recruit and hire employees, including minority persons, women, persons with a disability and veterans.
- (f) If applicable, provide a detailed summary regarding the proposed plan for providing food, beverages and other concessions to patrons. Identify the goods, services or equipment to be provided by each Supplier as part of the proposed Sports Wagering Operation, and identify all operations which will require further licensing, including liquor licenses, retailer licenses, and licenses to prepare and serve food for human consumption.
- (g) To the extent not disclosed in response to any other question, submit a detailed description of all support facilities involved in the proposed Sports Wagering Operation.
- (h) Identify all Support Facility owners. Submit any written agreements or a detailed statement identifying and describing any oral agreements or discussions concerning future agreements with such owners relating in any way to the Sports Wagering Operation.
- (i) Submit any written agreements or a detailed statement identifying and describing any other agreements or discussions concerning future agreements with any such municipality, municipalities, county or counties regarding funds, revenues or other benefits of any nature to be derived from this license.
- (j) Submit any written contractual or voluntary commitments or a detailed statement identifying and describing any oral agreements or commitments by Applicant to support local government services in the municipality, municipalities, county or counties in which Applicant seeks to locate a Sports Wagering Operation in or on behalf of any other Illinois municipality.
- (k) Provide a detailed summary regarding procurement goals for businesses owned by women, minorities, veterans, and persons with disabilities and small business enterprises, including an explanation of the plan to increase those goals.
- (l) Provide draft Internal Controls of the proposed Sports Wagering Operation, including but not limited to, any Internal Controls with respect to establishing Sports Wagering Accounts.
- (m) Provide a detailed summary on how the Applicant intends to provide to the Board an accounting of all wagering activity or any subset of wagering activity.
- (n) Provide a detailed summary on how the Applicant intends to provide to the Board, 24 hour real-time access to all systems related to any and all wagering activity, or any subset of wagering activity.
- (o) Provide a detailed summary on how the Applicant will make a commercially reasonable effort to promptly report to the Board information related to:
- (1) criminal or disciplinary proceedings commenced against the Master Sports Wagering Licensee in connection with its operations;
 - (2) abnormal wagering activity or patterns that may indicate a concern with the integrity of a sports event or sports events;
 - (3) any potential breach of the relevant sports governing body's internal rules and codes of conduct pertaining to sports wagering that a licensee has knowledge of;
 - (4) any other conduct that corrupts a wagering outcome of a sports event or sports events for purposes of financial gain, including match fixing;
 - (5) suspicious or illegal wagering activities, including use of funds derived from illegal activity, wagers to conceal or launder funds derived from illegal activity, using agents to place wagers, and using false identification.

- (p) Explain how the Applicant will make a commercially reasonable effort to promptly report information related to conduct in Questions o(2), o(3) and o(4) to the relevant Sports Governing Body.
- (q) Provide a summary detailing how the Applicant intends to prevent and detect:
- (1) abnormal wagering activity or patterns that may indicate a concern with the integrity of a Sports Event or Sports Events;
 - (2) any potential breach of the relevant Sports Governing Body's internal rules and codes of conduct pertaining to sports wagering that a licensee has knowledge of;
 - (3) any other conduct that corrupts a wagering outcome of a Sports Event or Sports Events for purposes of financial gain, including match fixing; and,
 - (4) suspicious or illegal wagering activities, including use of funds derived from illegal activity, wagers to conceal or launder funds derived from illegal activity, structuring, using agents to place wagers, and using false identification.
- (r) Provide a summary detailing how the Applicant intends to prevent prohibited wagering activity, including but not limited to:
- (1) underage gambling;
 - (2) problem gamblers; and,
 - (3) the acceptance of wagers from other prohibited persons (employees, certain athletes, etc.).
- (s) Has the Applicant entered into, or have plans to enter into any written/oral agreements or contracts for services or supplies related to the Sports Wagering Operation? Yes No
If yes:
- (1) Complete Question 43 if the Applicant has entered into a contract with a licensed Supplier.
 - (2) Complete Question 45 if the Applicant has entered into a contract with a Management Services Provider.
 - (3) Complete Question 44 if the Applicant has entered into a contract with a Tier 2 Official League Data Provider.
 - (4) For all other contracts, provide the full name of the company, address, telephone number, services or supplies provided, and a copy of any contract/agreement.
- (t) Provide a detailed summary on how the Applicant intends to promote the Sports Wagering Operation.
- (u) Provide a detailed summary on how the Applicant intends to remain competitive in the sports wagering market.
- (v) Provide a detailed statement on the Applicant's plan to provide for economic development and community engagement.
- (w) Provide a detailed statement on the Applicant's racial, ethnic, and geographic diversity; including minorities, women, veterans and persons with disabilities.
- (x) Provide a detailed statement on the Applicant's plan to implement diversity in the workplace.
- (y) Submit a detailed statement identifying and describing how Applicant and any of its Key Persons, identified and recruited investors, for potential ownership and, if applicable, will identify, and recruit investors, including minority persons, women, persons with a disability and veterans.
- (z) Will the Applicant use the services of an independent accountant? Yes No If yes, provide business name, address, contact name, telephone number and email address.
- (aa) Provide a detailed statement on how the Applicant's Sports Wagering Operation intends to comply with the Illinois Gaming Board's Voluntary Self Exclusion Program for Sports Wagering.
- (bb) Please disclose any other facts or circumstances that should be considered in evaluating your Application, including tangibles or intangibles that would increase the value of your Application.
- (cc) If an Organization Licensee:
- (1) Confirm that the Sports Wagering Operation will be at a facility at which inter-track wagering is conducted pursuant to an inter-track wagering license under the Illinois Horse Racing Act of 1975. Include the name and address of the Licensee.
 - (2) Specify whether the Sports Wagering Operation intends to offer Sports Wagering at (up to 3) inter-track wagering locations if the inter-track wagering location licensee from which it derives its license is an Organization Licensee

that is issued a Master Sports Wagering License. Provide details, including, but not limited to the following for each inter-track wagering location:

- A) The address of the proposed location, any plans for construction of a new facility, or any plans for an addition to an existing facility.
- B) The approximate square footage of the area.
- C) A description of the secure location for storing funds issued by a cage to be used in the operation, including all security measures.
- D) A detailed summary regarding the Surveillance and Security of the proposed Sports Wagering Operation.
- E) The location and number of ticket windows, if applicable.
- F) The location and number of kiosks, if applicable.
- G) A description of the entry and re-entry point of the sports wagering area.
- H) Where and how the Sports Wagering Operation intends to display wagers to the public.
- I) Where the house rules will be posted.
- J) Any and all contracts the applicant has entered into or intends to enter into for each location.

RESERVES, CREDIT AND WAGERING

40. Submit answers to the following questions:

- (a) Required Reserves of the Sports Wagering Operation:
 - (1) Provide a detailed statement on how the Applicant intends to maintain a cash reserve for sports wagering accounts.
 - (2) Provide a detailed statement on how the Applicant intends to ensure that any redemption or refund can be insured.
 - (3) Provide a detailed statement on how the Applicant intends to maintain guarantees equal to its theoretical maximum exposure.
 - (4) Explain how the Applicant intends on segregating any cash, cash equivalent, or other means used for any purpose in Question 40a for any other purpose.
 - (5) In what form will the reserve be maintained?
 - (6) What is the source of funds for the reserve?
 - (7) Has the Applicant entered into a reserve agreement? Yes No If yes, provide business name, address, contact name, telephone number and email address, along with a copy of the reserve agreement.
- (b) If permitted, does the Applicant intend to extend credit to patrons? Yes No If yes, provide details, including the following:
 - (1) Who would be permitted to authorize the credit, and at what levels?
 - (2) What is the proposed maximum credit to be extended?
 - (3) Does the Applicant intend to offer front money accounts? Yes No If yes, provide details.
- (c) Provide a response to the following:
 - (1) Does the Applicant intend to engage in layoff bets with other Master Sports Wagering licensees?
 Yes No If yes, provide details.
 - (2) If permitted, does the Applicant intend to open credit accounts at other Sports Wagering Operations?
- (d) Provide details on how the Applicant intends to establish the betting line.
- (e) How will wagering related information be provided to the Sports Wagering Operation, and what is the anticipated cost of the service? To the extent already known, list the names of anticipated provider(s), address, contact name, telephone number and email address, along with a copy of any reserve agreement.
- (f) Provide the following information for the proposed Sports Wagering Operation:
Sports Wagers and Parlay Card Wagers:
 - (1) anticipated minimum bet?
 - (2) anticipated maximum bet?
 - (3) anticipated payout limit? Provide details.
 - (4) anticipated aggregate payout limit? Provide details.
 - (5) anticipated wager restrictions? Provide details.
 - (6) Provide an example Sports Wagering bet ticket and parlay card.
- (g) Describe in detail, the anticipated house rules.

INTERNET/MOBILE APPLICATION

Owners, Organization Gaming, and Organization Licensees: Sports Wagering offered over the Internet or through a mobile application shall only be offered under either the same brand as the Owners, Organization Gaming, or Organization licensee is operating under or a brand owned by a direct or indirect holding company that owns at least an 80% interest in that Owners, Organization Gaming, or Organization licensee on 6/28/19. Sports Facilities: sports wagering offered by a Sports Facility or its Designee over the Internet or through a mobile application shall be offered under the same brand as the Sports Facility is operating under, the brand the Designee is operating under, or a combination thereof.)

41. Submit answers to the following questions:

- (a) Does the proposed Sports Wagering Operation include an Internet/Mobile Application? Yes No If yes, provide details. If no, proceed to Question 42.
- (b) Describe the proposed architecture of the proposed online platform. To extent known, include specifics regarding firmware, software programs, servers, firewalls, storage facilities, levels of access including physical access to the site(s), virtual access, on-line access, and proposed methods to provide for the protection of all data.
- (c) How will the Internet/Mobile Application be branded?
- (d) Describe in detail how a wagering individual's identity and age will be verified.
- (e) Provide a detailed summary on how the Applicant/Licensee intends to ensure the integrity and confidentiality of all player communication, and proper identification of the sender and receiver of all communications.
- (f) Confirm all communications that contain patron account numbers, user identification, or passwords and PINs will utilize a secure method of transfer. Provide a detailed explanation.
- (g) Describe in detail the Geolocation system to be utilized. If the Applicant has entered into an agreement with a company to perform Geolocation services for the Applicant, please provide details, including, but not limited to, the name, address and telephone number of the company, and a copy of the agreement.
- (h) Each Master Sports Wagering Licensee shall include a statement regarding obtaining assistance with gambling problems, the text of which shall be determined by rule by the Department of Human Services, on the Master Sports Wagering Licensee's portal, Internet website, or computer or mobile application. Provide detail regarding this requirement.

DESIGNEE

42.

- (a) Has the Applicant entered into, or intend to enter into, any contract with a Sports Facility, to act as its Designee, under Section 25-40 of the Sports Wagering Act? Yes No If yes, provide details, a copy of the contract and complete the following:

Name of Sports Facility:	
Address:	City/State/Zip:
Associated Sports Team(s):	
Contact Name:	Title:
Email Address:	Phone Number:

If additional space is required, please submit as **Exhibit 42(a)** in the same format.

- (b) Has the Applicant entered into, or intend to enter into, any contract with a Management Services Provider Licensee or Master Sports Wagering Licensee to act as a Designee on the Applicant's behalf, under Section 25-40 of the Sports Wagering Act? Yes No If yes, provide details, a copy of the contract and complete the following:

Name of Management Services Provider Licensee or Master Sports Wagering Licensee:	
<input type="checkbox"/> Master Sports Wagering Applicant/Licensee	<input type="checkbox"/> Management Services Provider Licensee
License Number:	License Number:
Associated Sports Team(s):	
Contact Name:	Title:
Email Address:	Phone Number:

If additional space is required, please submit as **Exhibit 42(b)** in the same format.

SUPPLIER

43. Has the Applicant entered into, or intend to enter into, any contract with a Supplier of Sports Wagering equipment for gaming items to conduct Sports Wagering? Yes No If yes, provide details, a copy of the contract, and complete the following:

Name of Supplier:	Assumed or D/B/A Name:
Address:	City/State/Zip:
Description of equipment, systems and other gaming item(s):	
Contact Name:	Title:
Email Address:	Phone Number:

If additional space is required, please submit as **Exhibit 43** in the same format.

TIER 2 OFFICIAL LEAGUE DATA PROVIDER LICENSE

44. Has the Applicant entered into, or intend to enter into, any contract with a Tier 2 Official League Data Provider Licensee? Yes No If yes, provide details, a copy of the contract, and complete the following:

Name of Tier II Official League Data Provider:	Assumed or D/B/A Name:
Address:	City/State/Zip:
Description of information to be provided:	
Contact Name:	Title:
Email Address:	Phone Number:

If additional space is required, please submit as **Exhibit 44** in the same format.

MANAGEMENT SERVICES PROVIDER

45. (a) If applying for a Master Sports Wagering License, has the Applicant entered into, or intend to enter into, any contract with a Management Services Provider licensee to conduct Sports Wagering Operations on the Applicant/Licensee's behalf? Yes No If yes, provide details, a copy of the contract, and complete the following:

Name of Management Services Provider:	Assumed or D/B/A Name:
Address:	City/State/Zip:
Description of equipment, systems and other gaming item(s):	
Contact Name:	Title:
Email Address:	Phone Number:

If additional space is required, please submit as **Exhibit 45(a)** in the same format.

- (b) If applying for a Management Services Provider License, has the Applicant entered into, or intend to enter into, any contract with a Master Sports Wagering Applicant/Licensee to conduct Sports Wagering Operations on the Applicant/Licensee's behalf? Yes No If yes, provide details, a copy of the contract, and complete the following:

Name of Master Sports Wagering Applicant/Licensee	Assumed or D/B/A Name:
Address:	City/State/Zip:
Description of equipment, systems and other gaming item(s):	
Contact Name:	Title:
Email Address:	Phone Number:

If additional space is required, please submit as **Exhibit 45(b)** in the same format.

**SPORTS WAGERING ACT
 MASTER SPORTS WAGERING/MANAGEMENT SERVICES PROVIDER LICENSE
 APPLICATION
 SCHEDULE OF EXHIBITS**

This Schedule relates to the Master Sports Wagering/Management Services Provider License Application of:

Complete Name of Applicant

If an Exhibit is not applicable, indicate "N.A.".

Exhibit Number	Person who made or directed preparation of Exhibit (state which)	Official Title
1		
2a		
2b		
2c		
2d		
2e		
2f		
3		
4a		
4b		
5a		
5b		
5c		
5d		
5e		
6		
7a		
7b		
7c		
7d		
7e		
7f		
7g		
7h		
7i		
7j		
7k		
7l		
8		

9a		
9b		
9c		
9d		
10a		
10b		
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10g		
11		
12		
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14a		
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14c		
14d		
14e		
14f		
14g		
14h		
14i		
14j		
14k		
14l		
14m		
14n		
14o		
15a		
15b		
15c		
15d		
15e		
16		
17		
17a		
17b		
17c		
17d		
17e		
17f		
17g		

17h		
17i		
18		
19		
20		
21a		
21b		
21c		
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21e		
21f		
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21i		
21j		
21k		
21l		
21m		
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22a		
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35b		
35c		
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37		
38		
39		
39a		
39b		
39c		
39d		
39e		
39f		
39g		
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39s		
39t		
39u		
39v		

39w		
39x		
39y		
39z		
39aa		
39bb		
39cc		
39c		
40		
40a		
40b		
40c		
40d		
40e		
40f		
40g		
41a		
41b		
41c		
41d		
41e		
41f		
41g		
41h		
42a		
42b		
43		
44		
45a		
45b		

APPLICANT'S REQUEST TO RELEASE INFORMATION

TO: _____

FROM: _____

(Applicant's Name)

1. Applicant hereby authorizes and requests all persons or entities to which this request is presented having information relating to or concerning Applicant to furnish such information to a duly appointed agent of the Illinois Gaming Board, whether or not such information would otherwise be protected from disclosure by any constitutional, statutory or other legal privilege.
2. Applicant hereby authorizes and requests all persons or entities to which this request is presented having documents relating to or concerning Applicant to permit a duly appointed agent of the Illinois Gaming Board to review and copy any such documents, whether or not such documents would otherwise be protected from disclosure by any constitutional, statutory or other legal privilege.
3. If the person or entity to whom this request is presented is a brokerage firm, bank, savings and loan, or other financial institution or an officer of same, Applicant hereby authorizes and requests that a duly appointed agent of the Illinois Gaming Board be permitted to review and obtain copies of any and all documents, records or correspondence pertaining to Applicant, including but not limited to past loan information, notes co-signed by Applicant, checking account records, savings deposit records, safe deposit box records, passbook records, and general ledger folio sheets.
4. Applicant hereby makes, constitutes, and appoints any duly appointed agent of the Illinois Gaming Board Applicant's true and lawful attorney in fact for Applicant in Applicant's name, place, stead, and on Applicant's behalf and for Applicant's use and benefit:
 - (a) to request, review, copy, sign for, or otherwise act for investigative purposes with respect to documents and information in the possession of the person or entity to whom this request is presented as Applicant might;
 - (b) to name the person or entity to whom this request is presented and insert that person's or entity's name in the appropriate location on this request;
 - (c) to place the name of the Illinois Gaming Board agent presenting this request in the appropriate location on this request.
5. Applicant grants to said attorney in fact full power and authority to do, take, and perform all and every act and thing whatsoever requisite, proper, or necessary to be done, in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as Applicant might or could do, with full power of substitution or revocation, hereby ratifying and confirming all that said attorney in fact, or his substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.
6. This power of attorney ends eighteen (18) months from the date of execution or at the termination of all licenses issued to Applicant by the Illinois Gaming Board, whichever occurs later.

- 7. Applicant has filed with the Illinois Gaming Board an "Application." Applicant understands that Applicant is seeking the granting of a privilege and acknowledges that the burden of proving Applicant's qualifications for a favorable determination is at all times on Applicant. Applicant accepts any risk of adverse public notice, embarrassment, criticism, or other action of financial loss, which may result from action with respect to this Application.
- 8. Applicant does, for itself, its heirs, executors, administrators, successors and assigns, hereby release, remise, and forever discharge the person or entity to whom this request is presented, and his or its agents and employees from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims, and demands whatsoever, known or unknown, in law or equity, which Applicant ever had, now has, may have, or claim to have against the person or entity to whom this request is presented or his or its agents or employees arising out of or by reason of complying with this request.
- 9. Applicant agrees to indemnify and hold harmless the person or entity to whom this request is presented and his or its agents and employees from and against all claims, damages, losses, and expenses, including reasonable attorneys' fees arising out of or by reason of complying with this request.
- 10. A reproduction of this request by photocopy shall be for all intents and purposes as valid as the original.

IN WITNESS WHEREOF, I have executed this request at _____, City

_____ on the _____ day of _____, 20____. State

Applicant: _____

By: _____ (Print Name)

(Signature)

Its: _____ (Title)

Signature of Illinois Gaming Board Agent presenting this request:

Date: _____

SUBSCRIBED and SWORN to before me this

_____ day of _____, 20____.

Notary Public

Notary Public in and for the

County of _____

State of _____

RELEASE OF ALL CLAIMS

The undersigned has filed with the Illinois Gaming Board ("Board") certain forms and documents in connection with a written request for licensing by the Board ("Application"). In consideration of the assurance by the Board that no vote on said Application will be taken except after a deliberate, intensive and thorough investigation of the undersigned, including but not limited to background, associates, and finances, the undersigned does for myself, my heirs, executors, administrators, successors and assigns, hereby release, remise, and forever discharge the State of Illinois, the Board, its members, agents, and employees, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known or unknown, in law or equity, which the undersigned ever had, now has, may have, or claim to have against any or all of said entities or individuals arising out of or by reason of the processing or investigation of or other action relating to the Application.

I, the duly authorized _____ of the undersigned,
(Office)

have read this affidavit and understand its terms. On behalf of and in accordance with the instructions of the undersigned, I execute it with full knowledge that the undersigned will be bound hereby.

IN WITNESS WHEREOF, I have executed this release at _____,
City

_____, on the _____ day of _____, 20____.
State

Applicant: _____

By: _____
(Print Name)

(Signature)

SUBSCRIBED and SWORN to before me this

_____ day of _____, 20____.

Its: _____
(Title)

Notary Public

Notary Public in and for the

County of _____

State of _____

AFFIDAVIT OF FULL DISCLOSURE

State of _____)
) ss
County of _____)

I, _____, being the duly authorized
(Officer)
_____ of _____, being
(Office) (Name of Applicant)

first duly sworn upon oath or affirmation, depose and state:

that, except as reported in Applicant's Application ("Application"), Applicant has no agreements or understandings with any person or entity and no present intent to hold as agent, nominee or otherwise any interest in the Application;

that, except as reported in the Application, Applicant has no agreements or understandings with any person or entity and no present intent to pay any sums of money or give anything of value as, including but without limitation, a finder's fee or commission to any person or entity related to the acquisition of any interest in the Application;

that, except as reported in the Application, Applicant has no agreements or understandings and no present intent to pay any sums of money or give anything of value as, including but without limitation, a finder's fee or commission to any person or entity related to the sale of any interest in the Application;

that any funds used or to be used, and any liabilities incurred or to be incurred by Applicant in the acquisition of any interest in the Application were not provided to Applicant or made available to Applicant through the efforts of any person or entity not reported in the Application;

that, except as reported in the Application, no person or entity has provided collateral for or guaranteed payment of any loans made to Applicant which relate to the Application.

I, the duly authorized _____ of the undersigned,
(Office)

have read this Affidavit of Full Disclosure and understand its terms. On behalf of and in accordance with the instructions of the undersigned, I execute it with full knowledge that the undersigned will be bound hereby.

SUBSCRIBED and SWORN to before me this

_____ day of _____, 20____.

Notary Public

Notary Public in and for the

County of _____

State of _____

Applicant: _____
(Applicant)

By: _____
(Print Name)

Signature: _____

Its: _____
(Title)

VERIFICATION

State of _____)
County of _____) ss

I, _____, being the duly authorized
(Officer)
_____ of _____, being
(Office) (Name of Applicant)

first duly sworn upon oath or affirmation depose and state:

1. On behalf of Applicant I submit this Application.
2. I swear (or affirm) and certify that the information contained in this application is true, complete and accurate to the best of my knowledge and belief.

Applicant: _____

By: _____
(Print Name)

(Signature)

Its: _____
(Title)

SUBSCRIBED and SWORN to before me this
_____ day of _____, 20_____.

Notary Public

Notary Public in and for the
County of _____
State of _____

**IMPORTANT – To Prevent Delays in Processing
Please Read and Follow These Instructions:
Instructions for 4506-T Request for Transcript of Tax Return**

Tax transcripts of your business tax return are required for the previous five years by the Illinois Gaming Board in order to complete your application.

Complete Form 4506-T Request for Transcript of Tax Return and fax the form to the IRS. This form is available from the IRS at <http://www.irs.gov/pub/irs-pdf/f4506t.pdf> . Please follow the following instructions when completing the form:

- **Parts 1a & 1b:** Enter Entity Name listed on Business Tax Return and FEIN.
- **Parts 2a and 2b:** Fill in Part 2a and 2b if any of the requested tax years include a joint filer.
- **Part 3:** Enter Entity's Current Address.
- **Part 4:** Complete this section if any of the requested tax years were filed using a different address.
- **Part 6:** Enter the tax form number (income tax 1120, 1120S, or 1065); (unemployment tax 940); and (payroll tax quarterly 941s); A separate 4506-T is required for each type of form.
 - **Part 6b:** The Illinois Gaming Board requires Account Transcripts for Forms 1120, 1041, 940, and 941. Check box 6b.
 - **Part 6c:** The Illinois Gaming Board requires Record of Account Transcripts for Form 1065. Check box 6c.
- **Part 9:** Enter the ending date of the last four years in **mm/dd/yyyy** format for the income tax and unemployment tax and each quarter ending for the four quarters for 941s. Note, for the 941 transcripts a separate 4506-T form will need to be prepared for each of the four years requested with each of the quarters listed for the corresponding year.
- **SIGN and DATE the Form – Note: Must be signed by the ‘Responsible Party’ as listed on the SS-4 Application Form or by the subsequent individual designated per Form 8822-B.**

Any amendments or changes to the form which have been crossed-out will need to be initialed and dated.

Once you receive your tax transcripts, please mail or fax the transcripts to:

Illinois Gaming Board
Financial Analysis Unit
801 South Seventh St.
Suite 400 – South
Springfield, IL 62703